

Extractive Sector Transparency Measures Act - Annual Report



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|--|---|--|------------|------------|-----------------------|-----------|
| Reporting Entity Name | Nexa Resources S.A. | | | | | |
| Reporting Year | From | 1/1/2019 | To: | 12/31/2019 | Date submitted | 5/11/2020 |
| Reporting Entity ESTMA Identification Number | E324915 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |
| Other Subsidiaries Included (optional field) | The main non-reporting entities are: Nexa Recursos Minerais S.A., Nexa Resources Peru S.A.A., Nexa Resources Atacocha S.A.A., Nexa Resources El Porvenir S.A.C. | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | | | | | | |

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

| | | | |
|---|---|-------------|-----------|
| Full Name of Director or Officer of Reporting Entity | Rodrigo Nazareth Menck | Date | 5/11/2020 |
| Position Title | Senior Vice President of Finance and Chief Financial Officer | | |

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|---|-----------------------|-----------------------|--|-------------------------------|-----|
| Reporting Year | From: 1/1/2019 | To: 12/31/2019 | | | |
| Reporting Entity Name | Nexa Resources S.A. | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | E324915 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3,4} |
|---------|--|--|------------|-----------|------------|-------------------------|-----------|-----------|-------------------------------------|----------------------------|--|
| Peru | Government of Peru | | 58,480,000 | 3,170,000 | 13,130,000 | - | - | - | - | 74,780,000 | |
| Peru | Community of Conchucos | | - | - | - | - | 4,720,000 | - | - | 4,720,000 | "Comunidad Campesina de Conchucos" |
| Peru | Department of Ica | | - | - | - | - | - | - | 1,730,000 | 1,730,000 | Infrastructure Improvements Payments are in-kind payments and are valued at cost. "Gobierno Regional de Ica" |
| Peru | Municipality of Yanacancha | | - | - | - | - | - | - | 1,070,000 | 1,070,000 | Infrastructure Improvements Payments are in-kind payments and are valued at cost. "Municipalidad Distrital de Yanacancha" |
| Peru | Province of Chincha | | - | - | - | - | - | - | 4,910,000 | 4,910,000 | Infrastructure Improvements Payments are in-kind payments and are valued at cost. "Municipalidad Provincial de Chincha" |
| Peru | District of San Francisco de Asis de Yaruyacán | | - | - | - | - | - | - | 410,000 | 410,000 | Infrastructure Improvements Payments are in-kind payments and are valued at cost. "Municipalidad Distrital de San Francisco de Yaruyacán" |
| Peru | Community of Shipasbamba | | - | - | - | - | 270,000 | - | - | 270,000 | "Comunidad Campesina de Shipasbamba" |
| Brazil | Government of Brazil | | 990,000 | 3,770,000 | 2,410,000 | - | - | - | - | 7,170,000 | |
| Brazil | Municipality of Aripuana | | - | - | - | - | 340,000 | - | - | 340,000 | "Município de Aripuana" |
| Brazil | State of Minas Gerais | | - | - | 270,000 | - | - | - | - | 270,000 | "Estado de Minas Gerais" |

Additional Notes:

FX Rate BRL to CAD 0.322 (Financial year end exchange rate)
 FX Rate PEN to CAD 0.394 (Financial year end exchange rate)
 FX Rate USD to CAD 1.3006 (Financial year end exchange rate)

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year **From:** 1/1/2019 **To:** 12/31/2019

Reporting Entity Name **Nexa Resources S.A.** **Currency of the Report** CAD

Reporting Entity ESTMA Identification Number **E324915**

Subsidiary Reporting Entities (if necessary)

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|------------------------------|------------|-----------|-----------|-------------------------|-----------|-----------|-------------------------------------|------------------------------|---------------------|
| Peru | Aija | | | 30,000 | - | | - | | 30,000 | |
| Peru | Almacén | | | 30,000 | - | | - | | 30,000 | |
| Peru | Alpamarca | | | 20,000 | - | | - | | 20,000 | |
| Peru | Atacocha | 2,950,000 | 840,000 | 1,330,000 | - | | - | | 5,120,000 | |
| Peru | Cañón Florida | | | 390,000 | - | 270,000 | - | | 660,000 | |
| Peru | Canta | | | 10,000 | - | | - | | 10,000 | |
| Peru | Carmen | | | 90,000 | - | | - | | 90,000 | |
| Peru | Cerro Auqui | | | 100,000 | - | | - | | 100,000 | |
| Peru | Cerro Lindo | 40,500,000 | | 1,310,000 | - | | - | 6,630,000 | 48,440,000 | |
| Peru | Chambará | | | 330,000 | - | | - | | 330,000 | |
| Peru | Churek | | | 20,000 | - | | - | | 20,000 | |
| Peru | Cobre Regional | | | 20,000 | - | | - | | 20,000 | |
| Peru | El Porvenir | 15,000,000 | 2,330,000 | 1,170,000 | - | - | - | 1,490,000 | 19,990,000 | |
| Peru | Fundición | | | 10,000 | - | | - | | 10,000 | |
| Peru | Guadalupe | | | 180,000 | - | | - | | 180,000 | |
| Peru | Hilarión | | | 380,000 | - | | - | | 380,000 | |
| Peru | Huachhua | | | 30,000 | - | | - | | 30,000 | |
| Peru | Incasol | | | 4,270,000 | - | | - | | 4,270,000 | |
| Peru | La Saucha | | | 10,000 | - | | - | | 10,000 | |
| Peru | Livias | | | 10,000 | - | | - | | 10,000 | |
| Peru | Los Alizos | | | 20,000 | - | | - | | 20,000 | |
| Peru | Los Perdidos | | | 30,000 | - | | - | | 30,000 | |
| Peru | Magistral | | | 380,000 | - | 4,720,000 | - | | 5,100,000 | |
| Peru | Molle | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Mónica Lourdes | | | 200,000 | - | - | - | | 200,000 | |
| Peru | Optimismo | | | 50,000 | - | - | - | | 50,000 | |
| Peru | Pampa de Cobre | 30,000 | | 770,000 | - | - | - | | 800,000 | |
| Peru | Patacancha | | | 30,000 | - | - | - | | 30,000 | |
| Peru | Pira | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Pukaqaqa | | | 370,000 | - | - | - | | 370,000 | |
| Peru | Punta Morada | | | 30,000 | - | - | - | | 30,000 | |
| Peru | Quilmana | | | 90,000 | - | - | - | | 90,000 | |
| Peru | Ramadal | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Río2 | | | 350,000 | - | - | - | | 350,000 | |
| Peru | San José | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Shalipayco | - | - | 530,000 | - | - | - | | 530,000 | |
| Peru | Shaulipunta | - | - | 10,000 | - | - | - | | 10,000 | |
| Peru | Sinaycocha | | | 270,000 | - | - | - | | 270,000 | |
| Peru | Talabaya | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Trujillo | | | 10,000 | - | - | - | | 10,000 | |
| Peru | Ulcumayo | | | 70,000 | - | - | - | | 70,000 | |
| Peru | Urpi | | | 20,000 | - | - | - | | 20,000 | |
| Peru | Vanessa | | | 50,000 | - | - | - | | 50,000 | |
| Brazil | Ambrosia | | 380,000 | | | | | | 380,000 | |
| Brazil | Arco Magmático de Goiás | | | 40,000 | | | | | 40,000 | |
| Brazil | Arco Magmático do Alto Paieú | | | 20,000 | | | | | 20,000 | |
| Brazil | Aripuanã | 910,000 | | 170,000 | | 340,000 | | | 1,420,000 | |
| Brazil | Bacabal | | | 10,000 | | | | | 10,000 | |

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Reporting Entity Name Nexa Resources S.A. **Currency of the Report** CAD

Reporting Entity ESTMA Identification Number E324915

Subsidiary Reporting Entities (if necessary)

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|--------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Brazil | Caçapava do Sul | | | 50,000 | | | | | 50,000 | |
| Brazil | Carajás | | | 190,000 | | | | | 190,000 | |
| Brazil | Castanheira | | | 230,000 | | | | | 230,000 | |
| Brazil | Cerros | | | 10,000 | | | | | 10,000 | |
| Brazil | Coogavepe - Almeida | | | 10,000 | | | | | 10,000 | |
| Brazil | ERS | | | 10,000 | | | | | 10,000 | |
| Brazil | Escuro Rio Grandense | | | 80,000 | | | | | 80,000 | |
| Brazil | Martinópolis | | | 50,000 | | | | | 50,000 | |
| Brazil | Morro Agudo | - | 1,110,000 | 40,000 | | | | | 1,150,000 | |
| Brazil | Nazareno | | | 40,000 | | | | | 40,000 | |
| Brazil | Paracatu | 10,000 | - | - | - | - | - | - | 10,000 | |
| Brazil | Parnamirim | | | 50,000 | | | | | 50,000 | |
| Brazil | São Domingos | | | 10,000 | | | | | 10,000 | |
| Brazil | São Julião | | | 30,000 | | | | | 30,000 | |
| Brazil | Tapajós/MT | | | 650,000 | | | | | 650,000 | |
| Brazil | Tapajós/PA | | | 480,000 | | | | | 480,000 | |
| Brazil | Tartarugalzinho | | | 30,000 | | | | | 30,000 | |
| Brazil | Tucano | | | 80,000 | | | | | 80,000 | |
| Brazil | Vauthier | | | 10,000 | | | | | 10,000 | |
| Brazil | Vazante | 40,000 | 2,280,000 | 400,000 | | | | | 2,720,000 | |

Additional Notes³:

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